

SCHEDULE K-1
FORM N-20
(REV. 1997)

STATE OF HAWAII — DEPARTMENT OF TAXATION
PARTNER'S SHARE OF INCOME, CREDITS,
DEDUCTIONS, ETC.— 1997

For calendar year 1997 or other tax year

beginning _____, 1997 and ending _____, 19____

PREPARE IN
TRIPPLICATE

- 1** File with N-20
2 For partnership
3 For partner

Partner's Social Security No. or Federal Employer I.D. No. ➤

Partner's name, address, and ZIP code

Partnership's Federal Employer's Identification No. ➤

Partnership's name, address, and ZIP code

A This partner is a ☐ general partner ☐ limited partner
☐ limited liability company member

B What type of entity is this partner? ➤

C Enter partner's percentage of:

	(i) Before decrease or termination	(ii) End of year
Profit sharing	____%	____%
Loss sharing	____%	____%
Ownership of capital	____%	____%

D Taxation District where partnership filed return ➤ _____

E Partner's share of liabilities:

Nonrecourse. \$ _____
Qualified nonrecourse financing. \$ _____
Other \$ _____

F Federal Tax Shelter Registration Number ➤ _____

G Check here if this partnership is a publicly traded partnership
as defined in IRC section 469(k)(2) ☐

H Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1

J Reconciliation of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Income (loss) from lines 1, 2, 3, and 4 below	(d) Income not included in column (c), plus nontaxable income	(e) Losses not included in column (c), plus unallowable deductions	(f) Withdrawals and distributions	(g) Capital account at end of year (combine columns (a) through (f))
				() ()		

Caution: Refer to Partner's Instructions for Schedule K-1 (Form N-20) before entering information from this schedule on your tax return.

	(a) Distributive share items	(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11, N-12 & N-15 filers enter the amount in column (b) and /or column (c) on:	
Income (Loss)	1 Ordinary income (loss) from trade or business activities.			} See Partner's Instructions for Schedule K-1 (Form N-20). Enter on applicable line of your return.	
	2 Net income (loss) from rental real estate activities.				
	3 Net income (loss) from other rental activities				
	4 Portfolio income (loss):				
	a Interest				
	b Dividends				
	c Royalties				
	d Net short-term capital gain (loss)				
	e Net long-term capital gain (loss)				
	f Other portfolio income (loss) (attach schedule)				
Deductions	5 Guaranteed payments to partners			} See Partner's Instructions for Schedule K-1 (Form N-20). Enter on applicable line of your return.	
	6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft)				
	7 Other income (loss) (attach schedule).				
	8 Charitable contributions (attach schedule)				} See Partner's Instructions for Schedule K-1 (Form N-20). Enter on applicable worksheet in your instructions.
	9 Expense deduction for recovery property (IRC section 179) (attach schedule)				
Credits	10 Deductions related to portfolio income (attach schedule).			} See Partner's Instructions for Schedule K-1 (Form N-20). Enter on applicable line of your return.	
	11 Other deductions (attach schedule).				
	12 Energy Conservation Tax Credit				Form N-157 Form N-312 Form N-163 Form N-756 Form N-586 Form N-884 } Form N-316
	13 Total cost of qualifying property for the Capital Goods Excise Tax Credit. ..				
	14 Fuel Tax Credit for Commercial Fishers				
	15 Enterprise Zone Tax Credit	See attached Form N-756A			
	16 Low-Income Housing Tax Credit				
	17 Credit for Employment of Vocational Rehabilitation Referrals				
18 a Total production costs qualifying for the Motion Picture and Film Production Tax Credit					
b Total transient accommodations costs qualifying for the Motion Picture and Film Production Tax Credit					

(a) Distributive share items		(b) Attributable to Hawaii	(c) Attributable Everywhere	(d) Form N-11, N-12 & N-15 filers enter the amount in column (b) and/or column (c) on:
Credits (cont.)	19 a Total renovation costs qualifying for the Hotel Remodeling Tax Credit . .			} Form N-314
	b Total qualifying transient accommodations tax paid in the preceding taxable year to be used in determining the Hotel Remodeling Tax Credit			
Investment Interest	20 a Interest expense on investment debts			Form N-158, line 1
	b (1) Investment income included on Schedule K-1, lines 4a through 4f . .			} See Partner's Instructions for Schedule K-1 (Form N-20).
	(2) Investment expenses included in Schedule K-1, line 10			
Other	21 List below other items and amounts not included on lines through 20b(2) that are required to be reported separately to each partner			See Partner's Instructions for Schedule K-1 (Form N-20).

Other Information Provided by Partnership: